

# REVEALED: Bank of America Not Only Targets and Debanks Conservatives But Also Has Deep Ties and Exposure with the Chinese Communist Party

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Feb. 20, 2025 8:00 am



The Gateway Pundit has uncovered alarming evidence of Bank of America's extensive ties to the Chinese Communist Party (CCP).

Through its investments, board member connections, and collaborations with CCP-linked organizations, one of America's largest banks appears to have placed profits above national security, raising serious questions about foreign influence.

Bank of America's entanglement with the CCP dates back to 2005, when it invested \$3 billion in China Construction Bank (CCB), the second-largest bank in China at the time.

This unprecedented investment, which marked the largest-ever foreign financial deal in China, signaled a willingness to align with CCP interests to gain access to the lucrative Chinese market.

While Bank of America sold its stake in 2013, it remains one of only eight U.S. banks permitted to locally incorporate in China, a privilege granted only with CCP approval.

The connections extend to Bank of America's leadership. Maria Zuber and Lionel L. Nowell III, two board members, also serve on the board of Textron, an aviation company with deep operations in China.

Textron partnered with AVIC, a Chinese state-owned defense conglomerate sanctioned by the U.S. Treasury for aiding the People's Liberation Army.

Reports suggest that Textron's aircraft designs were copied by Chinese companies, further underscoring the risks of such partnerships.

Arnold Donald, another Bank of America board member, oversaw Carnival Corporation's 2015 partnership with China State Shipbuilding Corporation (CSSC), a CCP-controlled entity.

This deal was financed by China's sovereign wealth fund and aimed to produce cruise ships in China. Even at the time, CSSC's role in Xi Jinping's military-civil fusion strategy was well known, but the partnership proceeded nonetheless.

Denise Ramos, another board member, also serves on the board of Raytheon, a major U.S. defense contractor that remains heavily reliant on Chinese suppliers.

In June 2023, Raytheon's CEO admitted that the company could not decouple from China, and it was revealed that Raytheon had subcontracted with Dahua, a sanctioned Chinese tech company, as recently as December 2023.

Pierre de Weck, a senior advisor to private equity firm General Atlantic, also serves on Bank of America's board.

Since de Weck joined General Atlantic in 2015, the firm has heavily invested in controversial Chinese companies, including Bytedance, the parent company of TikTok; Shein, which faces allegations of forced labor; and WuXi Biologics, a company involved in dual-use biological research and flagged by U.S. lawmakers as a security risk.

Bank of America has also financially supported organizations promoting CCP-aligned narratives.

In 2021, the bank donated \$1 million to Asian Americans Advancing Justice (AAAJ), a group that has criticized U.S. efforts to combat CCP espionage and actively opposed the Justice Department's "China Initiative."

Stewart Kwoh, AAAJ's founder and a longtime partner of Bank of America, has direct ties to CCP-linked initiatives, including working with the Chinese Consulate in Los Angeles.

Such deep entanglements with the CCP may explain why the Bank of America is so hostile to conservatives.

## **Trending: Cocky Tiktoker Receives Bad News from Acting DC US Attorney Ed Martin After Calling for Elon Musk's Assassination and Boasting About Avoiding Taxes for Several Years (VIDEO)**

Last year, a coalition of 15 attorney generals sent a scathing letter to CEO Brian Moynihan accusing the bank of discriminating against people based on their religious and political beliefs.

“Your discriminatory behavior is a serious threat to free speech and religious freedom, is potentially illegal, and is causing political and regulatory backlash,” the letter sent stated.

“Your bank needs to be transparent with and assure us, its shareholders, and others that it will not continue to de-bank customers for their speech or religious exercise.”

Attorneys General of More Than a Dozen States Allege Bank of America is ‘De-Banking’ Conservatives

Among the most prominent conservatives targeted by Bank of America is John Eastman, who had his bank accounts closed at the same time a left-wing judge in California disbarred him over his efforts to expose massive fraud that tainted the results of the 2020 presidential election.

Last month, President Trump called out the bank for their discriminatory practices, leading to a formal response from the company on social media.

“Bank of America serves more than 70 million clients and we welcome conservatives,” the bank said in a statement.

”We would never close accounts for political reasons and don’t have a political litmus test.”

Bank of America just made their debanking of conservatives scandal a whole lot worse by lying about it.

This Community Note is stellar. [pic.twitter.com/3PdIftJTLI](https://pic.twitter.com/3PdIftJTLI)

— Paul A. Szypula (@Bubblebathgirl) January 24, 2025

If you are a conservative looking for a bank that aligns with your values, Bank of America may not be the right choice for you.