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The Apoplexy Over the Trump Tariffs is the “Trillions at Stake” Part of Our Decade’s Long Discussion

April 4, 2025 | [Sundance](#) | [440 Comments](#)

During one of the 2016 Republican debates, the Wall Street Journal’s Kimberly Stassel challenged Donald Trump on the projected revenue from his proposed tax plan. In essence Stassel claimed some economists doubted the growth factor Mr. Trump projects in his tax proposal.



What was highlighted within the question was one of the larger hurdles Trump faced as he needs to re-educate an entire generation on a fundamentally new vision of the U.S. economy. A return to a goods-based manufacturing and industry driven economic model.

President Trump’s MAGAnomic trade and foreign policy agenda is jaw-dropping in scale, scope and consequence. There are multiple simultaneous aspects to each policy objective; they have been outlined for a long time.

Interestingly, many people have forgotten a 1991 (35 years old) video of Donald Trump testifying before congress – as evidence of him being tuned in to the economic consequences of political activity.

The entire video is well worth watching, because it gives us insight into a very specific moment in time as they discuss the ‘Reagan era’ 1986 tax reform act.

However, for the sake of this discussion post, I would like to draw your attention to a very specific exchange between Donald Trump and Representative Helen Delich Bently (R-MD).

Representative Bently takes the discussion a little off subject from real-estate and engages Mr. Trump on U.S. manufacturing. Remember, this is 1991. (The video is prompted to @39:24) Watch – it's only about two minutes:

Donald Trump on Economic Recovery (1991)



[Related Note – During Donald Trump's testimony before congress in this video, Marco Rubio and Ted Cruz were approximately 20 years old. This understanding sets the backdrop for a generation who were disconnected from the previous economic model being discussed within the congressional committee itself.]

In this 1991 hearing, Representative Helen Bently is pointing out an ongoing erosion of U.S. manufacturing. Notice how she references current trade deals and "fair trade" versus "free trade", sound familiar? It should.

What you will find in all of Donald Trump's positions, is a paradigm shift he necessarily understands **must take place** in order to accomplish the long-term goals for the U.S. citizen/worker as it relates to "entitlements" or "structural benefits".

All other politicians, and even Presidents, begin their policy proposals with a fundamentally divergent perception of the U.S. economy. They are working with, and retaining the outlook of, a U.S. economy based on "services"; a service-based economic model. Consequently, their forecasted economic growth projections are based on ever-increasing foreign manufacturing dependency, and a self-fulfilling prophecy of service-based economics.

While this economic path has been created by decades old U.S. policy and is ultimately the only historical economic path now taught in school, Trump intends to change the course entirely.

Because so many shifts -policy nudges- have taken place in the past several decades, few academics and even fewer MSM observers, are able to understand how to get off this path and chart a better course.

President Trump continually proposed less dependence on foreign companies for cheap goods (the cornerstone of a service economy) and a return to a more balanced U.S. larger economic model, where the manufacturing and production base can be re-established *and competitive* based on American entrepreneurship and innovation.

No other economy in the world innovates like the U.S.A. President Trump sees this as a key advantage across all industry – including manufacturing.

The benefit of cheap overseas labor, which is considered a global market disadvantage for the U.S, is offset by utilizing innovation and energy independence.

Watch How Treasury Secretary Bessent Wins Over A Skeptical CNN Reporter.



The third highest variable cost of goods beyond raw materials first, labor second, is energy. If the U.S. energy sector is unleashed -and fully developed- the manufacturing price of any given product will allow for global trade competition even with higher U.S. wage prices.

In addition, the U.S. has a key strategic advantage with raw manufacturing materials such as: iron ore, coal, steel, precious metals and vast mineral assets which are needed in most new modern era manufacturing. Trump proposes we stop selling these valuable national assets to countries we compete against – they belong to the American people; they should be used for the benefit of American citizens. Period.

EXAMPLE: China was buying and recycling our heavy (steel) and light (aluminum) metal products (for pennies on the original manufacturing dollar) and then using those metals to reproduce manufactured goods for sale back to the U.S. – Donald Trump proposed we do the manufacturing ourselves with the

utilization of our own resources; and we use the leverage from *any sales of these raw materials* in our international trade agreements.

When you combine FULL resource development (in a modern era) with the removal of over-burdensome regulatory and compliance systems, necessarily filled with enormous bureaucratic costs, President Donald Trump feels we can lower the cost of production and be globally competitive.

In essence, Trump changes the economic paradigm, and we no longer become a dependent nation relying on a service driven economy.

In addition, an unquantifiable benefit comes from investment, where the smart money play -to get increased return on investment- becomes putting capital INTO the U.S. economy, instead of purchasing foreign stocks.

With all of the above opportunities in mind, this is how we get on the pathway to rebuilding our national infrastructure. The demand for labor increases, and as a consequence so too does the U.S. wage rate which has been stagnant (or non-existent) for the past three decades.

As the wage rate increases, and as the economy expands, the governmental dependency model is reshaped and simultaneously receipts to the U.S. treasury improve. More money into the U.S Treasury and less dependence on welfare programs have a combined exponential impact. You gain a dollar and have no need to spend a dollar. That is how the SSI and safety net programs are saved under President Trump.

When you elevate your economic thinking, you begin to see that all of the "entitlements" or expenditures become more affordable with an economy that is fully functional.

As the GDP of the U.S. expands, so too does our ability to meet the growing need of the retiring U.S. worker. We stop thinking about how to best divide a limited economic pie and begin thinking about how many more economic pies we can create.

Simply put, we begin to....

.....Make America Great Again !



If you understand the basic elements behind the new dimension in American economics, you already understand how three decades of DC legislative and regulatory policy was structured to benefit Wall Street and not Main Street. The intentional shift in fiscal policy is what created the distance between two entirely divergent economic engines.

REMEMBER [...] there had to be a point where the value of the second economy (Wall Street) surpassed the value of the first economy (Main Street).

Investments, and the bets therein, needed to expand outside of the USA. hence, globalist investing.

However, a second more consequential aspect happened simultaneously. The politicians became more valuable to the Wall Street team than the Main Street team; and Wall Street had deeper pockets because their economy was now larger.

As a consequence Wall Street started funding political candidates and asking for legislation that benefited their interests.

When Main Street was purchasing the legislative influence the outcomes were –generally speaking– beneficial to Main Street, and by direct attachment those outcomes also benefited the average American inside the real economy.

When Wall Street began purchasing the legislative influence, the outcomes therein became beneficial to Wall Street. Those benefits are detached from improving the livelihoods of main street Americans because the benefits are “global”. Global financial interests, multinational investment interests –and corporations therein– became the primary filter through which the DC legislative outcomes were considered.

There is a natural disconnect. (more)

As an outcome of national financial policy blending commercial banking with institutional investment banking something happened on Wall Street that few understand.

◆ When U.S. banks were allowed to merge their investment divisions with their commercial banking operations (the removal of Glass Stegal) something changed on Wall Street.

Companies who are evaluated based on their financial results, profits and losses, remained in their traditional role as traded stocks on the U.S. Stock Market and were evaluated accordingly. However, over time investment instruments –which are secondary to actual company results– created a sub-set within Wall Street that detached from actual bottom line company results.

The resulting secondary financial market system was essentially ‘investment markets’. Both ordinary company stocks and the investment market stocks operate on the same stock exchanges. But the underlying valuation is tied to entirely different metrics.

Financial products were developed (as investment instruments) that are essentially wagers or bets on the outcomes of actual companies traded on Wall Street. Those bets/wagers form the hedge markets and are [essentially] people trading on expectations of performance. The “derivatives market” is the ‘betting system’.

◆ Ford Motor Company (only chosen as a commonly known entity) has a stock valuation based on their actual company performance in the market of manufacturing and consumer purchasing of their product. However, there can be thousands of financial instruments wagering on the actual outcome of their performance.

There are two initial bets on these outcomes that form the basis for Hedge-fund activity. Bet ‘A’ that Ford hits a profit number, or bet ‘B’ that they don’t. There are financial instruments created to place each wager. [The wagers form the derivatives.] But it doesn’t stop there.

Additionally, more financial products are created that bet on the outcomes of the A/B bets. A secondary financial product might find two sides betting on both A outcome and B outcome.

Party C bets the “A” bet is accurate, and party D bets against the A bet. Party E bets the “B” bet is accurate, and party F bets against the B. If it stopped there, we would only have six total participants. But it doesn’t stop there, it goes on and on and on...

The outcome of the bets forms the basis for the tenuous investment markets. The important part to understand is that the investment funds are not necessarily attached to the original company stock, they are now attached to the outcome of bet(s). Hence an inherent disconnect is created.

Subsequently, if the actual stock doesn’t meet it’s expected P-n-L outcome (if the company actually doesn’t do well), and if the financial investment was betting against the outcome, the value of the investment actually goes up. The company performance and the investment bets on the outcome of that performance are two entirely different aspects of the stock market. [Hence two metrics.]

◆ Understanding the disconnect between an actual company on the stock market, and the bets for and against that company stock, helps to understand what can happen when fiscal policy is geared toward

the underlying company (Main Street MAGAnomics), and not toward the bets therein (Investment Class).

The U.S. stock markets' overall value can increase with Main Street policy, and yet the investment class can simultaneously decrease in value even though the company(ies) in the stock market is/are doing better.

This detachment is critical to understand because the 'real economy' is based on the company, the 'paper economy' is based on the financial investment instruments betting on the company.

Trillions can be lost in investment instruments, and yet the overall profit valuation – as measured by company operations/profits – can increase.

Conversely, there are now classes of companies on the U.S. stock exchange that never make a dime in profit, yet the value of the company increases. This dynamic is possible because the financial investment bets are not connected to the bottom-line profit. (Prior examples included tech stocks, social media companies, Amazon and a host of internet stocks.) It is this investment group of companies that stands to lose the most if/when the underlying system of betting on them stops or slows.

Specifically due to most recent U.S. monetary policy, modern multinational banks, including all of the investment products therein, are more closely attached to this investment system on Wall Street. It stands to reason they are at greater risk of financial losses overall with a shift in economic and monetary policy.

That financial and economic risk was the basic reason behind President Trump and then Treasury Secretary Mnuchin putting a protective, secondary and parallel, banking system in place for Main Street. They deregulated smaller banks and credit unions with under \$10 billion in assets.

Big multinational banks can suffer big losses from their investment instruments, yet the Main Street economy can continue growing and have access to capital, uninterrupted.

Bottom Line: U.S. companies who have actual connection to a growing U.S. economy can succeed; based on the advantages of the new economic environment and MAGA policy, specifically in the areas of manufacturing and domestic production (and the ancillary supply benefactors).

Meanwhile U.S. investment assets (multinational investment portfolios) that are disconnected from the actual results of those benefiting U.S. companies, and as a consequence also disconnected from the U.S. economic expansion, can **simultaneously drop in value** even though the U.S. economy is thriving.



Trump's Policy and Economic Solutions in Three Easy To Understand Parts:

Trump Solutions #1 – [Domestic Policy](#)

Trump Solutions #2 – [Entitlement Reform / Economics](#)

Trump Solutions #3 – [The Chinese Example](#)

Posted in [Auto Sector](#), [Donald Trump](#), [Economy](#), [Trade Deal](#), [Uncategorized](#), [US Treasury](#), [USMCA](#)

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Social Security Recipients Under \$2,384/Mo Now Entitled To 12 "Kickbacks" In April (Tap for List)



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Top Cardiologist Begg: Quit Eating Blueberries Before This Happens

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440 COMMENTS



BRH ⌚ April 4, 2025 9:32 pm

Excellent post here! Several markets are already helpful in understanding initial impacts as well as understanding where things will likely trend by later this year, namely the dollar, interest rates (10yr/30yr), and oil. Trump’s demonstrated long term vision for the nation combined with a macro hedge fund manager at Treasury are a powerful force. Incredibly exciting times for America. The short term is noise. Eyes on the prize.

 69


 Reply
**jimbo**  April 4, 2025 9:44 pm
 Reply to BRH

Oil down \$5 a barrel to \$61.99. Everything we buy will be less. Trump's economic plan is working. The boom is about to start. Then , to the moon.

 54


 Reply
**Tiffthis**  April 5, 2025 9:02 am
 Reply to jimbo

My husband sent me a Newsweek article saying how lower gas prices are a bad sign for the economy. I asked him how consumers saving money hurts the economy, he reread the article 3x's and couldn't find the answer. Lmaoooo

 22


 Reply
**GB Bari**  April 5, 2025 12:11 pm
 Reply to Tiffthis

NewsWeak = gaslighting / false narratives

Gently suggest hubby discard NewsWeak and start monitoring pro-Trump sources of economic analysis and investment information. No establishment-friendly sources will be objectively accurate and reliable.

I have found ZeroHedge to be more accurate and closer to reality than any legacy financial news source.

Of course Sundance has had probably the most unvarnished perspective on economics than most other commentators, and he is usually way ahead of the rest of the media in seeing the real results of various economic indicators and policies.

 6


 Reply
**FormerDem**  April 5, 2025 4:37 pm
 Reply to GB Bari

Sundance is awesome

 2


 Reply
**Albert Ambrose**  April 5, 2025 2:26 pm
 Reply to Tiffthis

Think the implication is that cheaper energy implies less manufacturing, less travel, less consumption, etc., meaning fewer transactions and therefore slower "velocity of money". All voluntary exchanges add value, and cheaper energy incrementally lowers the cost of all transported items. In Dec 20, Costco gas in MN was \$2.00/ gallon and the economy was booming. Newsweek a failed experiment in journalism.



👍 0 Reply



noswamp April 6, 2025 10:01 am

🗨️ Reply to Tiffthis

I have friends that IQ wise are smarter than me and whom I respect, but when it comes to politics they are novices and just stupid consumers. They constantly parrot MSM with no analysis of what that means. And it boils down to this. They do not like Trump's style, and will not admit that this is the main reason why they hate him. (All the good things he's now doing be damned!). I know a couple in FL that changed their party affiliation from democrat to something else, anything but republican. Nuts.

👍 0 Reply



Chad C April 5, 2025 11:03 am

🗨️ Reply to BRH

It interesting to read the sophomoric comments by those concerned about the recent DOW losses. "Economic Armageddon" with a couple of 5% losses reported by the "wise economists". "Worst losses in DOW history". Given the rise in the stock market over the last 3 decades, the average losses appeared large, but the losses were lower percentages than the single day losses of Black Monday in 1985.... 22% in ONE DAY!! Who will benefit from the "whipsaw trading"..... the brokers. They might be ordering their new yachts today.

👍 4 Reply



BRH April 5, 2025 2:12 pm

🗨️ Reply to Chad C

indeed, not to mention the equal weight S&P is only off about 4-6% or so, its not even garden variety correction from that perspective.....certainly there have been outsized moves in individual names but most of those are also up several hundred percent still on a multi year time frame

👍 2 Reply



Nessie509 April 4, 2025 9:54 pm

Our Donkey Party Journalists never got around to mentioning 228,000 jobs were created in the USA in March 2025.
Experts projected 150,000.

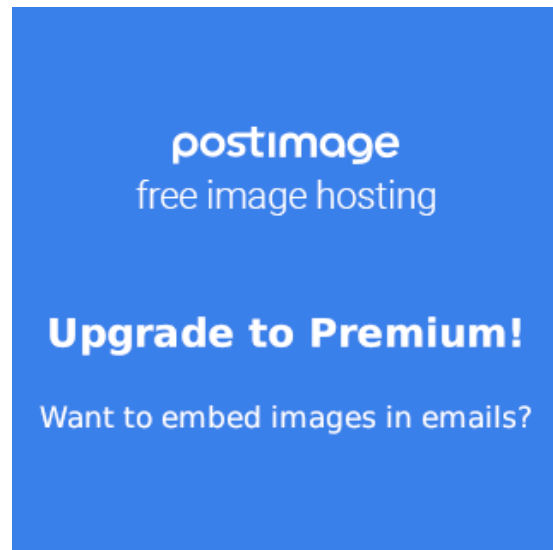
👍 42 Reply



Val1 April 4, 2025 11:05 pm

🗨️ Reply to Nessie509

CNN 🤔



👍 5 [Reply](#)



Liz_1 [🔒](#) April 5, 2025 1:28 am

| [🗨️ Reply to Val1](#)

How is that possible?

👍 2 [Reply](#)



Ray Runge [🔒](#) April 5, 2025 1:41 am

| [🗨️ Reply to Liz_1](#)

Doge and Executive orders slashed many sit around and do nothing jobs in the Administrative State.

[🔗](#) Last edited 3 days ago by Ray Runge

👍 15 [Reply](#)



GB Bari [🔒](#) April 5, 2025 12:16 pm

| [🗨️ Reply to Liz_1](#)

Government Unemployment statistics no longer reflect reality on the ground. They have been manipulated to avoid capturing the real aggregate unemployment but only report certain categories. Consequently we can get anomalies such as this. It's all disingenuous and misleading. Deliberately.

👍 4 [Reply](#)



Gary April 5, 2025 12:48 pm

Reply to Liz1

CNNese math



2



Reply



Ausonius April 4, 2025 9:55 pm

It has not been sufficiently appreciated that, in essence, GAMBLING has distorted the financial markets and hurt actual INVESTING in a company.

e.g. "Betting" that a stock will go down should not be a "financial market."

But here we are and have been!

And states should not be sponsoring lotteries! "Easy money" and "Get rich quick" advertising for lotteries does not build a cultural atmosphere of thrift, diligence, perseverance, and self-respect!

Uncle Scrooge McDuck would not be happy with such a situation!

Last edited 3 days ago by Ausonius



44



Reply



Monticello April 4, 2025 10:07 pm

Reply to Ausonius

There is that, a productive workforce is required and a moral and ethical one at that.

We need our Horace Greeleys to encourage our youth.

We also need a revival.

Our Republic was not meant for and will not work for an immoral, unethical and lazy citizenry.

States need to close casinos rather than open new ones. Shut down lotteries....how has our education been improved by gambling?



35



Reply



Robert Stolte April 4, 2025 9:58 pm

McGregor has much Apoplexy over Trump and his tariffs.

Col. Douglas Macgregor: Cartels' "Death Grip" Co...



✎ Last edited 3 days ago by Robert Stolte

👍 6

➡
Reply



Chris Hyde ⌚ April 4, 2025 10:36 pm

🗨 Reply to Robert Stolte

I listened as far as Danielle Carbone's twice repeated "trade war" framing and Col. Macgregor's, referring to President Trump, "his machine gun approach," after admitting he knows nothing of finance.

Col. McGregor is an American patriot and insightful about the NATO/CIA war against Ukraine (yes, the millions of troops and the people they have sacrificed) and Russia. His rhetoric regarding President Trump's use of tariffs' is bombastic and needlessly violent.

👍 25

➡
Reply



Jazzbogie ⌚ April 4, 2025 11:57 pm

🗨 Reply to Chris Hyde

I did the same. Quit listening in disgust. MacGregor ruined his reputation with this one interview. He stepped out of his lane and revealed a mediocre intellect.

👍 26

➡
Reply



Willian ⌚ April 5, 2025 2:17 am

🗨 Reply to Jazzbogie

So, you're saying that if someone stay in "their lane", they'd be more intellectually superior in the field and you'd be more likely to support them, or are you saying that no matter what, you support the idea of tariffs because it's PDJT that's wanting them?

Love a lot of what PDJT is doing, but I believe he's whiffing badly on this one and us common folk are going to bear the costs of his position.

0 [Reply](#)



Common law American April 5, 2025 6:43 am

[Reply to Willian](#)

Are you saying that you support a brilliant welder doing surgery because he welded your fence ?

I'm for tariffs because for a couple hundred years it is what funded the government.

Which should give you an idea of how big the government is supposed to be.

McGregor said that finance wasn't his deal, believe him and value his opinion accordingly.

25 [Reply](#)



stakan April 6, 2025 9:41 am

[Reply to Willian](#)

So they have tariffs against us, but we shouldn't reciprocate.

0 [Reply](#)



Chris Hyde April 4, 2025 10:00 pm

Can anyone imagine a Democrat representative speaking with the eloquence of Jimmy Hayes these days?

13 [Reply](#)



zn oxide April 4, 2025 10:27 pm

[Reply to Chris Hyde](#)

There were several noteworthy things about that video. A democrat that actually made sense, republicans in both California and Maryland and politicians that almost sounded like normal people just to name a few.

It is shocking how much has changed over just 30 years.

30 [Reply](#)



Brandons Ghost April 5, 2025 2:04 am

[Reply to zn oxide](#)

What I think you saw there is people on both sides of the aisle losing money, and their contributing rich friends also losing lots of money and going bankrupt. Their unified on the effects of the tax law changes changing the development and investment environment overnight.

There used to be more collegiality and respect for the office back then too.



4



Reply



MGBSE April 5, 2025 3:14 pm

Reply to *Brandons Ghost*

"... rich friends losing lots of money and going bankrupt ..."

Are they losing THEIR money ??

Or – are they losing OUR stolen tax-dollars by way of USAID kickbacks or NGO grift ??



1



Reply



dick April 6, 2025 12:45 pm

Reply to *znoxide*

Sixty years of Democrat controlled education has a way of doing that.



0



Reply



Bouv2 April 5, 2025 8:53 am

Reply to *Chris Hyde*

No



2



Reply



dick April 6, 2025 12:43 pm

Reply to *Chris Hyde*

Southern Dems in Reagans time were more like Republicans.



0



Reply



William Wallace April 4, 2025 10:00 pm

The Uniparty is not happy about any of this. And I am worried.



3



Reply



harriett3 April 4, 2025 10:23 pm

Reply to *William Wallace*

"The Uniparty is not happy about this," and I am thrilled.



Cheers!



32



[Reply](#)**harrieth3** [🕒 April 4, 2025 10:24 pm](#)[🗨️ Reply to harrieth3](#)

Does that look like an olive to you?

[👍 5](#)[👉 Reply](#)**peace** [🕒 April 4, 2025 11:00 pm](#)[🗨️ Reply to harrieth3](#)

Ted Cruz and Rand Paul sure aren't happy.

[👍 5](#)[👉 Reply](#)**Willian** [🕒 April 5, 2025 4:18 am](#)[🗨️ Reply to peace](#)

Ted isn't happy because it forces him to morph again to make himself believable to the masses. It has to be tiring.

Rand isn't happy because he has to continue to deal with unprincipled people.

Pretty simple.

[👍 7](#)[👉 Reply](#)**Common law American** [🕒 April 5, 2025 6:47 am](#)[🗨️ Reply to Willian](#)

When did Rand get principles ?

He's always been a poser talking a good game, but never, ever delivering.

[👍 13](#)[👉 Reply](#)**Longshoreman** [🕒 April 5, 2025 7:40 am](#)[🗨️ Reply to Common law American](#)

Randy's tirades on X look like campaign ads and they are. I keep asking his fans on X to name one thing that Rand has done.

You. An always count on Rand to go against the tide to get attention. He's never delivered anything of consequence.

[👍 11](#)[👉 Reply](#)**Just Another Patriot** [🕒 April 5, 2025 12:26 am](#)[🗨️ Reply to William Wallace](#)



Charlotte99 ⌚ April 4, 2025 10:13 pm

Now this:

According to The Telegraph, a number of senior officials in the Christian Democratic Union (CDU) Party of Germany, who are set to lead the next German Government in the Bundestag, are considering the removal of all remaining 1,200 tons of its massive gold reserve, the second largest in the world behind the United States, from an underground vault at the U.S. Federal Reserve in New York City.

Both current and former Officials with the CDU have stated considerations are ongoing about the removal of the gold from the U.S. Federal Reserve, which is believed to be worth about €113 billion and accounts for 30% of the country's gold reserves worldwide, due to concerns that Washington is "no longer a reliable partner" to Germany.

I have several concerns:

1.Has Germany repaid its WW2 war debt completely—ie the ongoing Marshall Plan which Pres Trump just stopped? Germany has never been a faithful ally to the US. They just got rich off the backs of Americans.

2.Has Germany PAID the US to store that gold for decades?

3.Germany owes the US for 80 years of defense and paltry NATO contributions. Two can play this game.

4.HOW MUCH OF THAT GOLD IS GOLD LOOTED FROM JEWS UNDER THE NAZIS IN WW2? EVEN GOLD TEETH WERE MELTED DOWN AND POURED INTO GOLD BARS? ARE THEY TAKING THEIR NAZI GOLD FOR THE WEF?

5.Watch them go crazy when they hear Elon is gonna do an audit

For those asking the obvious question: "For decades, the arrangement was seen as a prudent hedge, offering Germany immediate access to dollar liquidity in the event of a crisis"

<https://archive.is/20250405011847/https://www.telegraph.co.uk/world-news/2025/04/04/germany-considers-withdrawing-gold-stockpile-from-us-trump/>



Chris Hyde ⌚ April 4, 2025 11:00 pm

🗨️ Reply to Charlotte99

Charlotte99, my first thought was your #3, as President Trump has hammered this for several years.

Les Boschs can wait for the calculated results of all four tallies that you mentioned, deducted from the total stored.





Moshe Def April 5, 2025 7:33 am

Reply to Charlotte99

LMAO
WOODEN DOORS, TONE
WOODEN DOORS

0
Reply



Mharris57 April 5, 2025 1:03 pm

Reply to Charlotte99

Good God, ohohoh and they were made into lampshades and soap tooooo.

0
Reply



FloridaFredOutWest April 4, 2025 10:22 pm

Perfect examples like rewarding company executives with stock then allowing them to buyback stock instead of investing in the company creating a self dealing reward market for Wall Street and company executives. They give the aura of growth in the stock marker as explained above making company executives multi-millionaire or billionaires, who have no concern for the workers.

Example:

Over the past couple of years much has been made of Boeing. Many believing their failure to DEI programs they instituted. But there has IMO been a more company destructive policy in place since their 12997 merger with McDonnell Douglas that being stock buy backs. Since the 1997 merger Boeing has spent over \$ 60 billion on stock buybacks, not R&D nor product development. Stock buybacks keep the stock artificially high at the expense of the companies future product. Couple this with the CEOs since 2013 being accountants, not engineers and the companies death watch was in place long before the rewarding of incompetence aka DEI programs.

28
Reply



M. Eiford April 5, 2025 2:02 am

Reply to FloridaFredOutWest

Boeings problem was One—McDonnell- Douglas Management philosophy. They called it a merger but it was the change in philosophy that brought the crap. Worked for Boeing, short while, have those who worked longtime inform me.

Everything that came to Washington State from California was nothing but trouble.

9
Reply



logboom April 4, 2025 10:49 pm



I'm Gonna Whip Somebody's Ass



11

 Reply**Kathie Lind**  April 4, 2025 11:06 pm

Outstanding post, just into the middle of first few paragraphs. I'm 76 and of course goods vs services never made any sense to me. I saw a welder business behind our construction company office, I went to the junkyard to get parts for my car. I made things at school from an early age to give to my parents. The value of this process is the engagement of the soul.

30

 Reply**Outis**  April 5, 2025 2:53 am Reply to Kathie Lind

Thanks for sharing, which made me want to share mine... I can confirm the 'soul' business from the other end of it... I was all my life a bookish person with neglected dexterity. When at around 40 I fixed the toilet float by myself, I told all my friends 'no matter what theoretical contraptions I came up with in the past, ideas, essays, articles, etc. I never felt as much satisfaction'. On the related note, when I first heard about the 'service economy' in the early 1990s as defining the 'future of US economy' it sounded like a scam to me and it took all the intervening years to this tariff business (and certainly beyond) to understand why... Have a great weekend, everybody.

12

 Reply**Robin**  April 5, 2025 9:30 am Reply to Outis

Yes, Kathie & Outis!

Such an enlightening article. Before now, I never understood how strongly the creator/producer to services shift figured into communication rifts I experience with my own

adult children (mid 30s to 40s). We view the world from a different schema and essentially speak foreign languages to each other.

The 🇺🇸 "Main Street" of creators, innovators and producers is one I have missed a great deal. I wd be thrilled to see that ethos/soul of America revived.

Some concerns abt where technocracy fits into the picture as I feel tech holds the potential to eliminate "the engagement of the soul," but it's a beautiful day and my garden beckons. Wishing all a blessed weekend!

👍 0 ➡ Reply



Scooby ⓘ April 4, 2025 11:21 pm

Excellent discussion, Sundance! Thank you.

(side note: hearing Rep. Jimmy Hayes – a DEMOCRAT – having a logical discussion with Trump was enlightening. This harkens back to the days when *most Democrats had a brain and used it.*)

👍 8 ➡ Reply



Brian Simpson ⓘ April 4, 2025 11:45 pm

The concept is good. It will lead to a strengthening BRICS which is a good thing.

The US needs to abandon the overseas empire, military alliance and colony based type predatory empire/state serving the interests of our globalist oligarchs and banks to a self sufficient, peace seeking, mind your own damn business, citizen first Republic.

The currently GOP Congress must get off its' corrupt arse and rapidly pass a large range of legislation.

Eliminate Dept. Education and a multitude of departments, eliminate states' ability to maintain un Constitutional firearm laws, require all voters who vote in federal elections do so in person with IDs.

Withdraw our military from all overseas bases and station them on our southern and northern borders.

Reduce Pentagon budget by 50%, and develop up to date weapons and build manufacturing surge ability. Purge the officer corps of corrupt, dead weight and eliminate 40 of the 44 – 4 star generals and their fiefdoms.

End government overthrows and eliminate the CIA and create a loyal to a free government intelligence agency.

A problem to returning to a productive economy is such a small percentage of the population has a basic work ethic or engages in productive fields.

We have millions of non productive government workers, NGOs, grant writers, homeless, drug/alcohol addicted, who are not educated or raised in a manner to contribute, but just take, from a national economy.

We also don't have the industrial infrastructure, and highly skilled workers for a real economy. It would take time, IF, Congress acts to insure the direction of our country is permanent.

👍 9 [Reply](#)



Sepp ⓘ April 4, 2025 11:48 pm

Angelo Codevilla's essay and later book "The Ruling Class: How They Corrupted America and What We Can Do About It" is worth reading again or hearing Rush Limbaugh read it.

👍 7 [Reply](#)



Richard in Wisconsin ⓘ April 5, 2025 12:02 am

They were both Democrats there. I think we are the Democrats of back then. How old was AOC then? DJT had it all down 36th years ago and counting.

👍 5 [Reply](#)



North J ⓘ April 5, 2025 12:45 am

One of your best breakdowns. Thanks.

👍 4 [Reply](#)



Pyrran ⓘ April 5, 2025 1:03 am

With tariffs, the country with the trade surplus usually loses and the country with the trade deficit usually wins.

This is particularly true if the country with the trade deficit has a huge market and the surplus countries cannot match that market and sell their goods elsewhere.

👍 4 [Reply](#)



Troublemaker10 ⓘ April 5, 2025 1:16 am

KanekoaTheGreat
@KanekoaTheGreat

🔔 **NEW: Treasury**
@SecScottBessent
breaks down Trump's tariff and economic plan to prioritize "Main Street over Wall Street."

"Many of our trading partners, including our allies, have not been good partners. If tariffs are so bad, why do they have them?"


"Or if the American consumer is going to pay all of the tariffs, then why do they care about tariffs? Because they are going to eat them."


"This is the beginning of a process. We are going to re-industrialize. We've gone to a highly financialized economy. We've stopped making things, especially many things that are relevant for national security."


"We don't make our own medicines, semiconductors, or ships anymore. COVID woke the world up to these supply chain problems. Economic security is national security."

"The goal is to give working Americans real wage gains and enhance their lives. Wall Street has done great. It can continue to do well, but it's Main Street's turn. That's what we saw yesterday. It's Main Street's turn."

Video linked...

KanekoaTheGreat 
@KanekoaTheGreat · [Follow](#)







 **NEW:** Treasury [@SecScottBessent](#) breaks down Trump's tariff and economic plan to prioritize "Main Street over Wall Street."

"Many of our trading partners, including our allies, have not been good partners. If tariffs are so bad, why do they have them?"

"Or if the American [Show more](#)

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3:13 PM · Apr 4, 2025 

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Gildie  April 5, 2025 1:23 am

Articles like this is why the CTH is on my MUST READ list when making my daily internet rounds.
Great work!, SD!

As for this "investment class", why don't we drop the pretending title & call em what they really are, the "Gambling Class".
 Dirties them up a bit.
 Or maybe the "Degenerate Parasites" class.

👍 13  Reply



Liz_1  April 5, 2025 1:26 am

Sorry, I just couldn't make it through the whole article. No wonder I'm not in the financial biz. It's too confusing.

👍 3  Reply



Dutchman  April 5, 2025 1:42 am

 Reply to Liz_1

When I first read Sundances earlier articles on MAGANOMICS, talking about "lemons and Widgets" I couldn't make it through the whole article, either.

My eyes would glaze over and I would lose track, ...but I just bookmarked the article, and came back the next day, and got a little further before confusion set in,...and a little further the next, and eventually I "got it", and believe me its worth it, IMHO.

👍 19  Reply



Biffstir  April 5, 2025 11:27 am

 Reply to Liz_1


If parts of the article confuse you, post them and ask for help understanding them. There is a brain trust on this site that will happily educate you up to speed 😊

👍 3  Reply



cn  April 5, 2025 2:02 am

Dang it , tried to post an image but it always fails .

 Last edited 3 days ago by cn

👍 0  Reply



Troublemaker10  April 5, 2025 2:04 am


Wall Street Apes
 @WallStreetApes

Treasury Secretary Scott Bessent tells Tucker Carlson

- The top 10% of Americans own 88% of equities, 88% of the stock market
- The next 40% owns 12% of the stock market
- The bottom 50% has debt
- Summer of 2024 more Americans were using food banks than they ever have in history

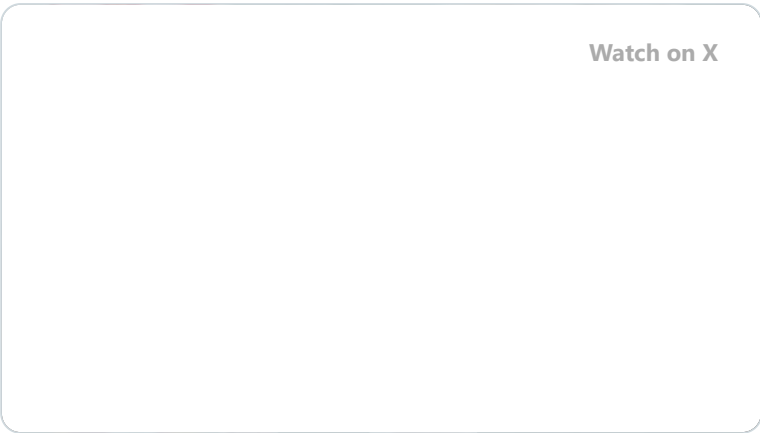
Video linked...

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@WallStreetApes · [Follow](#)







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Watch on X

 Last edited 4:28 PM · Apr 4, 2025 

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 5  **Reply**



Robert Righetti  April 5, 2025 2:14 am

I have been waiting for something like this for a while! What a timely and well defined post! Thank you, once again, Sundance for this excellent post!

 6  **Reply**



Willian  April 5, 2025 2:21 am

I think what cracks me up most is that people who don't understand economics are the most ardent supporters. It's even admitted in many of the comments. Others just give the illusion they do. I'll be waiting to see the positions 10 or so years from now. If not sooner.

"It is no crime to be ignorant of economics, which is, after all, a specialized discipline and one that most people consider to be a 'dismal science.' But it is totally irresponsible to have a loud

The Apoplexy Over the Trump Tariffs is the "Trillions at Stake" Part of Our Decade's Long Discussion - The Last Refuge and vociferous opinion on economic subjects while remaining in this state of ignorance."

~Murray Rothbard Making Economic Sense (1995)

 Last edited 3 days ago by Willian

 2  Reply



Common law American  April 5, 2025 7:22 am

 Reply to Willian

Again, I support tariffs because;

They funded the government for a couple hundred years.

Our enemies and 'allies' support one sided tariffs.

I support the industrialization of America for ;

The blessings it delivers, productive people, prosperous families.

National Independence and military strength to remain so.

If you're squirming now, be grateful that I'm not the President.

I would put a 200 percent tariffs on the EU and the UK unless and until

they either eliminate the citizens oppression in all areas, remove all invaders, or they collapsed.

We don't have 10 years, maybe at most 4.

 5  Reply



MGBSE  April 5, 2025 3:35 pm

 Reply to Willian

When someone like AOC becomes a member of Congress ... and within 5 years goes from \$175,000 a year to being worth \$30million (from our tax dollars) ... it is clear ... it has NOTHING to do with economics ... it is all about lying, cheating & stealing as much of our money as possible, as fast as they can steal it !!

 1  Reply



J Brown  April 5, 2025 7:44 am

Brilliant explanation. Much of this is reflected in the ups and downs of the Dow, which is always advertised to us as the important indicator of company health. It isn't. Personally, I can vouch for watching the Dow increase month after month, yet the value of my SHARES in various companies going down. This appears to be explained by SD's article here, where it is the BETS on profit or loss that drives the stock market, as opposed to the actual health of the companies listed.

 2  Reply



Old Eagle · April 5, 2025 7:49 am

You might want to do some research on the Federal Reserve to see what influence comes from their on the American economy and its ability to do business around the world.

👍 1 ➡
Reply



USMC OV10 Bronco · April 5, 2025 8:20 am

To the extent that our manufacturing capabilities are degraded our war-fighting capabilities will be degraded.

Our heavy manufacturing capabilities are being steadily degraded.

Our soft goods manufacturing capabilities have been steadily degraded.

Maybe consumer goods are less expensive under the prevailing model(s), but that's a short-term perspective. It only works if we never have to go to war.

Some people are doing very nicely under the prevailing model. Their portfolios are growing and their value is increasing. But at what cost, both actual and potential to the nation?

Individuals who take a short-term approach often (very often) have great difficulties later in life when they haven't planned for the future.

👍 3 ➡
Reply



Robjay · April 5, 2025 8:52 am

Seeing how quickly countries like Vietnam came to the table to reduce or eliminate tariffs, other countries are sure to follow suit.

My question is: if we don't generate the necessary revenue from tariffs, do all our anticipated tax breaks go out the window?

👍 0 ➡
Reply



OurLastStand · April 5, 2025 9:38 am

🗨 Reply to Robjay

If you watch the video with Tucker and Bessent then you will get your answer.

👍 0 ➡
Reply



Retired USMC · April 5, 2025 10:18 am

🗨 Reply to Robjay

Any underperformance of tariffs should fall squarely on the shoulders of Federal spending...ie smaller Government...

NO MERCY!

👍 0 ➡

Reply



Fedup ⓘ April 5, 2025 9:19 am

Thank you for beginning to educate me about tariffs and how what is happening with them ties into the issue of two divergent bases for our economy. So the Wall Street economy began to take shape in the 80s. So maybe it took off during Bush Sr's and Clinton's administrations, yes? I wouldn't think Reagan would have gone along with this, but maybe it did happen during his time due to naivete about what was happening. (yes/no?)

A couple of questions pts come up:

1. I saw recently somewhere (maybe in a Sundance post) that the unfair tariffs/trade barriers towards the US began in the late 70s, meaning in Carter's administration. And continuing through Reagan! It seems incredible to me that Reagan would have put up with this – unless, again, due to naivete. But maybe so due to various political pressures. Anyway, I've been looking for articles detailing the history of how we arrived at our current trade imbalance predicament.
2. The economic sector based on gambling sounds like a Bernie Madoff house of cards to me. Although I must say, it sounds to me like 'gambling' is not the right term to use from the point of view of those financiers at the top of the heap running the second economy's investment market. I don't pretend to understand it, but I would bet that things are set up such that they make an investment, the dice are heavily loaded in their favor. Such that in the long run, probabilities heavily favor that they will make a profit. So, from their point of view, they are not gambling; they will profit in the long run, provided the game continues. The whole second economic model, based not upon making tangible goods, just sounds like a house of cards to me. Set up on mirrors, set up to benefit mainly the financiers pulling the strings. And it seems just plain immoral to me. Surprise, surprise. I must point out, somewhere in the post (or supporting links) it was stated the 2nd economy is currently a 'quadrillion' dollar industry. I had to look that up, I wasn't sure Sundance just meant a 'huge, undefined sum'. No, I think he actually meant the term literally – it is 1000 trillion dollars. Wow. That is so huge as to be mind boggling. No wonder there is so much resistance to what Trump is attempting to do, it threatens that industry. He and those working with him had better be watching their backsides. There is no telling what someone might be willing to do to stop him with that much money (and so, power) involved.

👍 0



Reply



Biffstir ⓘ April 5, 2025 11:32 am

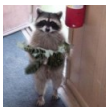
👤 Reply to Fedup

Quadrillions are at stake 😬

👍 0



Reply



tax2much ⓘ April 5, 2025 10:53 am

Sundance, this is another gem of an article. Well done. I've noticed as an investor of over 40 years the changes that have occurred in the fundamentals and expectations. In the past, you could count on a stock rising from good quarterly results or dividend increases. Now, you might get a record quarter and the stock crashes because of some obscure metric that was not realized or was not sufficient in the current thinking.

Sound business practices have often been overlooked or ignored for the political or social dogma, A very dangerous practice and short sighted for the future.

👍 1 [Reply](#)



Bogeyfree ⓘ April 5, 2025 10:55 am

Unfortunately NONE of this will hold UNLESS PT, Pam and Kash follow the money laundering criminal syndicate of the DS that has stolen trillions from the American taxpayer over the past 20+ years.

The streets of DC are littered with crimes that seem to go unpunished making the crooks feel even more invincible.

Just like a beautiful garden, if you don't pull the weeds out from the root, the weeds will overtake the beautiful garden.

Thus every good thing PT accomplishes during these 4 years will be discarded quickly if investigations, indictments and convictions of the DS criminal syndicate doesn't occur.

The American people MUST be provided the truth and evidence of their massive crimes. The good news is the crimes are virtually everywhere to the point a blind squirrel could find a nut (crime).

Elon has provided PT with the easiest crime of all – Money laundering and stealing billions from Americans. All they have to do is follow the money and see who and where it went.

PT 's policies will NEVER take root long term without JUSTICE. I hope he knows that so if Pam & Kash are too afraid to act then they need to be replaced ASAP.

PT is a genius when it comes to economics and the American worker but without Justice the weeds win.

🔗 Last edited 3 days ago by Bogeyfree

👍 1 [Reply](#)



ShotgunWillie ⓘ April 5, 2025 1:28 pm

Jeez Sundance, another 'road to Damascus' post. Thanks again!

👍 1 [Reply](#)



FormerDem ⓘ April 5, 2025 4:36 pm

PDJT is awesome, Sundance helps me understand, and if PDJT runs again he has my vote.

👍 2 [Reply](#)



Snake Pliskyn ⓘ April 6, 2025 6:30 am

What is discouraging is that the Board of Directors of these major companies are not conservative and make decisions it seems based on global indicators so that they see

The Apoplexy Over the Trump Tariffs is the "Trillions at Stake" Part of Our Decade's Long Discussion - The Last Refuge themselves as being inclusive. That is not good for the Main Street idea. CEOs are beholden to the Board of Directors and seem to have their hands tied. Thoughts?

0 [Reply](#)



ata777 April 6, 2025 9:09 am

In a sane marketplace—and *especially* after 2008—every bet past A and B would be outlawed.

0 [Reply](#)

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“Be still, and know that I am
God: I will be exalted among the
heathen, I will be exalted in the
earth.” – Ps 46:10

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